

# STATISTICAL RELEASE MARCH - 2024

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## **ZANZIBAR CONSUMER PRICE INDEX (ZCPI) FOR MARCH 2024**

#### **ANNUAL HEADLINE INFLATION RATE RECORDED 4.92 PERCENT**

The Inflation as measured by the Consumer Price Index for Zanzibar for the 12 months to March 2024 slightly decreased to 4.92 percent from 5.10 percent registered in February 2024. This was mainly driven by the decreased in the prices of commodities under; Food and Non-Alcoholic Beverages inflation rate decrease by 7.38 percent in March 2024 compared to 8.66 percent in February 2024. The overall Index increased to 109.44 in March 2024 compared to 104.31 recorded in March 2023 (**Table1**).

**TABLE 1: CHANGES IN CONSUMER PRICE INDICES FOR MARCH 2024** 

(BASE JULY, 2022 = 100)

			Indices		%		
Description	Weights 2019/20	March 2023	February 2024	March 2024	Annually February 2024	% Monthly	% Annually
Food and Non-Alcoholic Beverages	41.856	107.84	116.40	115.80	8.66	-0.51	7.38
Alcoholic Beverages, Tobacco and Narcotics	0.183	100.00	123.84	123.84	23.84	0.00	23.84
Clothing and Footwear	6.321	100.65	103.93	104.28	3.26	0.33	3.61
Housing, Water, Electricity, Gas and Other Fuels	25.801	100.30	102.32	102.62	1.40	0.29	2.32
Furnishings, Household Equipment and Routine Household Maintenance	4.832	105.68	108.87	109.28	3.13	0.38	3.40
Health	1.295	109.36	109.78	108.03	0.39	-1.60	-1.22
Transport	9.125	105.16	108.45	108.88	2.57	0.39	3.54
Information And Communication	4.215	100.82	101.66	101.87	0.84	0.21	1.05
Recreation, Sport and Culture	1.132	94.92	103.03	103.03	8.54	0.00	8.55
Education	1.603	103.43	105.59	105.59	2.09	0.00	2.09
Restaurants And Accommodation Services	1.445	101.72	113.18	113.18	11.27	0.00	11.27
Insurance And Financial Services	0.485	100.00	100.00	100.00	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous Goods and Services	1.706	99.28	104.08	104.51	4.74	0.42	5.27
ALL ITEMS	100.000	104.31	109.53	109.44	5.10	-0.09	4.92

### **ANNUAL FOOD AND NON-FOOD INFLATION RATES**

Annual Inflation Rate for food is decreased to 7.56 percent for the year ended March 2024 compared to 8.88 percent recorded for the year ended February 2024. The overall index for food increased to 116.22 in March 2024 from 108.05 recorded in March 2023, while Annual inflation rate for non-food increased to 3.00 percent in March 2024 compared to 2.40 percent in February 2024, overall index for non-food increased to 104.82 in March 2024 compared to 101.76 in March 2023, (Table 2). Products contribute to decrease annual inflation rate were Mbeya Rice 11.6%, Wheat Flour 3.0%, Maize Flour 5.8% and Edible Cooking Oils (OKI) 5.6%. (**Table 3**).

**TABLE 2: FOOD AND NON-FOOD STATISTICS** 

			INDICES		%		% Annually	
Group	Weights	March 2023	February 2024	March 2024	Annually February 2024	% Monthly		
Food	40.53	108.05	116.83	116.22	8.88	-0.52	7.56	
Non-Food	59.47	101.76	104.56	104.82	2.40	0.24	3.00	
All Item	100.00	104.31	109.53	109.44	5.10	-0.09	4.92	

#### **MONTHLY HEADLINE INFLATION IN MARCH 2024**

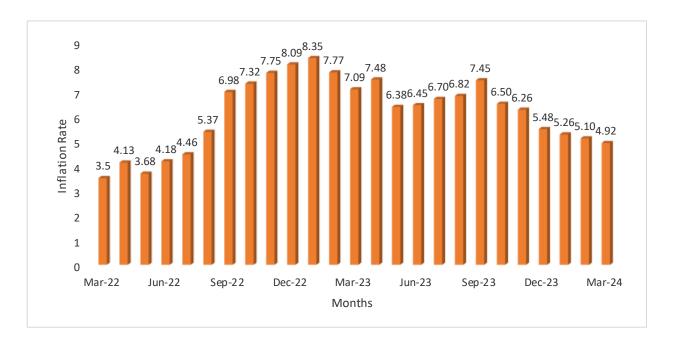
During March 2024 the monthly headline inflation rate is decreased to negative 0.09 percent compared to 0.39 percent recorded for the month ended February 2024. The monthly Food and Non-Alcoholic Beverages inflation rate for the month ended March 2024 decreased to negative 0.51 percent compared to 0.67 percent for the month ended February 2024 (**Table 1**).

The products that contribute monthly inflation rate to decrease are Thailand Rice 0.2%, Mbeya Rice 0.3%, Basmat Rice 1.7%, Wheat flour 2.1%, Maize Flour 0.9%, Brown Sugar 2.6% and White Sugar 4.3%. (**Table 3**).

Table 3: Monthly Average Prices for Selected Items 2023 - 2024

		AVE	RAGE PRIC				
Items	Unit	March 2023	February 2024	March 2024	% Monthly	% Annually	
Thailand Rice	1 kg	1,930	2,388	2,382	-0.2	23.5	
Mbeya Rice	1 kg	3,513	3,116	3,105	-0.3	-11.6	
Basmat Rice	1 kg	4,678	4,827	4,743	-1.7	1.4	
Jasmin Rice	1 kg	2,841	2,903	2,903	0.0	2.2	
Wheat Flour	1 kg	2,020	2,003	1,960	-2.1	-3.0	
Maize Flour	1kg	2,111	2,006	1,988	-0.9	-5.8	
Flatbread	1 pc	548	548	548	0.0	0.0	
Fish	1 kg	9,237	9,901	10,226	3.3	10.7	
Edible Cooking Oils (OKI)	2 litre	6,152	5,809	5,809	0.0	-5.6	
Yellow cooking banana	1kg	3,080	2,616	3,486	33.3	13.2	
Green cooking banana	1kg	1,417	1,268	1,440	13.5	1.6	
Brown sugar	1kg	2,441	3,188	3,107	-2.6	27.2	
White sugar	1kg	2,455	3,247	3,107	-4.3	26.5	
Kerosene	1 litre	2,921	3,200	3,200	0.0	9.6	
Diesel	1 litre	2,980	3,102	3,114	0.4	4.5	
Petrol	1 litre	2,880	2,933	3,118	6.3	8.3	

Chart 1: Zanzibar Inflation Rate from March 2022 - March 2024



# **Explanatory Note**

The CPI measures the average percentage changes over time (between two time periods) in the prices of a "basket" of consumer goods and services acquired by households (the market basket) in Zanzibar. The Zanzibar CPI covers prices of 398 items collected in 670 outlets in Unguja and Pemba urban Centers. The goods and services included in the ZCPI basket are classified according to the UN COICOP (Classification of Individual Consumption According by Purpose) with 13 divisions.

The ZCPI weights are based on both monetary and non-momentary expenditures relating to consumption for households in Zanzibar for the 2019/20 Household Budget Survey (HBS). The weight is based on expenditures of both urban and rural households. Both base price and index has reference period of July 2022.

The computation of indices at elementary level based on geometric mean of the price relative while at higher level the Laspeyres formula was used to compute the aggregate indices.

For more clarifications please contact:
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Appendix 1

	Indices						<b>Monthly % Change</b>				<b>Annually % Change</b>			
		Food <sup>1</sup>	Energy <sup>2</sup> and Fuels	Core Exclude Food and Energy	Fish and Sea Food	Food	Energy and Fuels	Core Exclude Food and Energy	Fish and Sea Food	Food	Energy and Fuels	Core Exclude Food and Energy	Fish and Sea Food	
	Share	43.08	8.12	48.80	6.32									
2022	Jan Feb Mar April May June July Aug Sept Oct	95.53 97.32 98.14 100.24 101.35 99.63 100.00 100.98 101.06 100.37	91.08 94.42 94.01 93.79 92.75 100.40 100.00 99.00 101.48 101.02	96.55 96.45 97.27 98.31 98.87 99.52 100.00 99.92 100.20 99.68	88.24 91.44 88.67 94.81 91.13 99.29 100.00 102.76 100.58 89.97	2.99 1.87 0.85 2.13 1.11 -1.70 0.37 0.98 0.08 0.17	0.37 3.67 -0.44 -0.23 -1.11 8.25 -0.40 -1.00 2.38 0.21	0.14 -0.11 0.85 1.07 0.57 0.66 0.48 -0.08 2.12 -1.77	-0.11 3.63 -3.03 6.93 -3.89 8.96 0.72 2.76 0.28 -10.55	0.57 2.09 2.90 4.07 3.05 2.90 3.74 6.04 9.99 10.21	13.20 7.49 8.31 6.40 4.69 8.89 6.08 8.03 7.82 8.26	3.43 2.95 3.49 3.88 4.23 4.66 4.91 4.31 4.03 4.50	-1.14 1.87 7.59 6.73 -1.56 2.31 -6.54 20.64 12.11 1.85	
	Nov	102.24	99.40	100.49	96.38	0.95	-0.28	0.12	7.12	10.94	8.84	4.67	11.00	
	Dec Jan	103.90 105.98	99.52 101.71	100.56 101.93	96.39 97.27	1.63 2.00	0.12 2.20	0.07 1.36	0.02	12.01 10.94	9.68 11.68	4.29 5.57	9.12 10.23	
	Feb	105.98	101.71	101.93	89.91	0.94	0.11	0.92	-7.57	9.92	8.71	5.8	-1.68	
2022	Mar April May	107.67 111.21 110.59	100.62 101.94 100.55	101.95 102.56 102.58	88.51 95.53 86.61	0.66 3.28 -0.56	-1.97 1.31 -1.36	-0.09 0.59 0.02	-1.55 7.93 -9.35	9.71 10.95 9.11	7.03 8.69 8.41	4.82 4.32 3.75	-0.17 0.76 -4.96	
	June	109.72	107.1	102.67	91.79	-0.78	6.51	0.09	5.99	10.13	6.67	3.17	-7.55	
	July Aug Sep Oct Nov Dec	111.23 112.47 114.68 112.14 112.51 112.30	103.25 104.08 105.38 105.91 106.36 107.47	103.28 102.97 102.90 103.17 103.24 103.26	101.56 99.47 99.94 97.06 96.23 94.21	1.37 1.12 1.96 -2.22 0.33 -0.19	-3.59 0.81 1.25 0.51 0.42 1.04	0.59 -0.30 -0.06 0.26 0.07 0.02	10.65 -2.06 0.47 -2.88 -0.86 -2.10	11.23 11.37 13.47 10.72 10.04 8.08	3.25 5.00 3.84 6.25 7.01 7.98	3.28 3.06 2.70 2.79 2.74 2.69	1.56 -3.20 0.64 7.89 -0.15 -2.26	
2024	Jan Feb	115.53 116.29	107.47 107.00 107.28	103.26 103.79 103.94	97.32 107.38	2.88 0.66	-0.43 0.26	0.51 0.15	3.30 10.34	9.02 8.71	5.20 4.52	1.83 1.86	0.05	
	March	115.72	108.68	104.02	107.25	-0.49	1.30	0.08	-0.12	7.47	8.01	2.03	21.17	

 $<sup>^1</sup>$  Food - combining food consumed at home and food consumed in restaurants  $^2$  Energy and Fuels - Combining Electricity and other Fuels for use at Home with Petrol and Diesel